

BSX COMPENSATION ARRANGEMENTS

Pursuant to part 7.5 of the Corporations Act, BSX is obliged to have approved compensation arrangements.

BSX has devised compensation arrangements in accordance with the Corporations Act and has submitted these to the Australian Securities and Investments Commission for formal approval.

For the period prior to formal approval, BSX has entered into an arrangement by Deed with the effect of extending the operation of its compensation arrangements to the period from 11 March 2004 until formal approval is granted.

Rules in relation to BSX's compensation arrangements are available in the Rules and Publications section of the BSX website www.bsx.com.au